FOR IMMEDIATE RELEASE

FirsTech Expands Lockbox Solution Suite with New High-Capacity Capture Site in Glenview, Illinois, and Partnership with Alliance Payment Solutions

Central Illinois – September 16, 2024 – FirsTech, a leading payment solutions provider, is pleased to announce the expansion of its Lockbox Solution Suite with the activation of a new wholly-owned high-capacity capture site in Glenview, Illinois. This strategic expansion, coupled with a new partnership with Alliance Payment Solutions (APS), will significantly enhance FirsTech's regional Lockbox (LBX) capture capabilities.

The agreement, executed on July 30, 2024, enables FirsTech to expand its regional LBX capture to the following locations:

Bradenton, FL (low speed)

Charlotte, NC (low speed)

Lansing, MI (low speed)

Indianapolis, IN (high & low speed)

Through this partnership, APS's partner locations will receive, open, extract, and image the work, subsequently sending these electronic files to FirsTech for the completion of processing, including AR files, ICL files, archiving, and more.

"Expanding our Lockbox Solution Suite with a high-capacity capture site in Glenview and through our partnership with Alliance Payment Solutions underscores our commitment to providing efficient, reliable, and comprehensive payment solutions to our clients," said Humair Ghauri, CEO and President of FirsTech. "This expansion not only enhances our service capabilities but also strengthens our position as a leading partner in the payment solutions industry."

FirsTech has a long-standing reputation for excellence in the payment solutions sector, specializing in serving highly regulated industries such as Financial Institutions, Utilities, Telecom, Insurance, Healthcare, Government, and more. With existing electronic capture sites in Creve Coeur, MO, and Decatur, IL, FirsTech has been a trusted Lockbox payment processor for over 40 years.



For more information about FirsTech and its services, please visit www.firstechpayments.com.

About FirsTech

FirsTech is a premier payment solutions provider based in Central Illinois. With over 40 years of experience, FirsTech specializes in partnering with highly regulated businesses to deliver efficient and reliable payment processing solutions. FirsTech's comprehensive suite of services includes electronic payment solutions, Integrated Receivables, and more. FirsTech is a wholly owned subsidiary of Busey Bank.

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